

South Carolina Student Loan Corporation

Student Loan Backed Notes

2008-1 Series Quarterly Report

Distribution Date: September 3, 2019



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I. Principal Parties to the Transaction

Issuer	South Carolina Student Loan Corporation
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services. As of 8/19/2016, all loans are subserviced by Nelnet Servicing, LLC.
Trustee, Paying Agent and Registrar	Wells Fargo Bank, National Association Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the notes. Also acts on behalf of the note holders and represents their interests in the exercise of their rights under the 2008 General Resolution. The Trustee is compensated annually for these services.

II. Explanations, Definitions, Abbreviations

Average Borrower Indebtedness	The total outstanding principal balance of loans within this General Resolution divided by the number of borrowers represented in this General Resolution having an outstanding principal balance in excess of zero.
Cash Flows	During any given collection period, monies flow into the collection fund, representing multiple items including but not limited to, borrower payments, government interest subsidy and special allowance payments, investment income, and guaranty agency claim payments.
Record Date	With respect to a Distribution Date, the business day prior to the Distribution Date.
Claim Write-Offs	Amounts not reimbursed by the guarantees of the Higher Education Act.
CPR	Constant Prepayment Rate -- The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the percentage of the Initial Pool Balance and accrued interest to be capitalized that was paid back earlier than scheduled.
Ending Balance Factor	Represents the outstanding principal balance divided by the original principal balance.

III. Deal Parameters

A. Student Loan Portfolio Characteristics				5/20/2019	Activity	8/20/2019
i.	Portfolio Principal Balance			\$ 127,924,129.06	\$ (5,584,718.03)	\$ 122,339,411.03
ii.	Monies on deposit in the Loan Account of the Program Fund			-		-
iii.	Pool Balance (i + ii)			\$ 127,924,129.06		\$ 122,339,411.03
iv.	Borrower Accrued Interest			4,544,819.34		4,620,982.95
v.	Weighted Average Coupon (WAC) - Gross			5.559%		5.756%
vi.	Weighted Average Coupon (WAC) - Net of Interest Rate Reductions			5.365%		5.563%
vii.	Weighted Average Remaining Months to Maturity (WARM)			95.29		94.19
viii.	Number of Loans			36,926		35,173
ix.	Number of Borrowers			16,179		15,382
x.	Average Borrower Indebtedness			7,906.80		7,953.41
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))			1.9148%		2.090%

B. Debt Characteristics

Accrual Period		Collection Period			
First Date in Accrual Period	6/3/2019	First Date in Collection Period	5/21/2019	Record Date	8/30/2019
Last Date in Accrual Period	9/2/2019	Last Date in Collection Period	8/20/2019	Distribution Date	9/3/2019
Days in Accrual Period	92				

Notes	CUSIP	Rate Type	Spread	Rate	Coupon Rate	6/3/2019	%	Interest Due	9/3/2019	%
i. A-1 Notes	83715A AE9	LIBOR	0.50%	2.52025%	3.02025%	\$ -	0.00%	\$ -	\$ -	0.00%
ii. A-2 Notes	83715A AF6	LIBOR	0.55%	2.52025%	3.07025%	-	0.00%	-	-	0.00%
iii. A-3 Notes	83715A AG4	LIBOR	0.75%	2.52025%	3.27025%	-	0.00%	-	-	0.00%
iv. A-4 Notes	83715A AH2	LIBOR	1.00%	2.52025%	3.52025%	70,370,770.32	100.00%	633,069.13	63,989,581.75	100.00%
v. Total Notes						\$ 70,370,770.32	100.00%	\$ 633,069.13	\$ 63,989,581.75	100.00%

III. Deal Parameters (continued from previous page)			
C. Reserve Fund			
	5/20/2019		8/20/2019
i. Required Reserve Fund Balance		1.000%	1.000%
ii. Reserve Fund Balance	\$ 792,774.25		\$ 703,707.70
iii. Reserve Fund Floor Balance	\$ 600,000.00		\$ 600,000.00
D. Other Fund Balances			
	5/20/2019		8/20/2019
i. Collection Fund*	\$ 10,118,271.76		\$ 7,369,757.70
ii. Loan Account	\$ -		\$ -
iii. Department Reserve Fund	\$ 290,954.24		\$ 343,238.87
iv. Operating Fund	\$ 100,840.78		\$ 112,119.62
v. Interest Account	\$ -		\$ -
vi. Debt Service Reserve Fund	\$ 792,774.25		\$ 703,707.70
vii. Principal Account	\$ -		\$ -
viii. Cost of Issuance Account	\$ -		\$ -
Total Fund Balances	\$ 11,302,841.03		\$ 8,528,823.89
(* For further information regarding Fund detail, see Section VII.G "Collection Fund Reconciliation")			

IV. Transactions for the Time Period		5/21/2019 - 8/20/2019	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	2,347,195.85
ii.	Principal Collections from Guaranty Agency		1,738,159.73
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Paydown due to Loan Consolidation		2,189,927.72
v.	Principal Write-Offs Reimbursed to the Trust		-
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	<u>6,275,283.30</u>
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	20,015.87
ii.	Principal Realized Losses - Other		285.53
iii.	Other Adjustments (Borrower Incentives and System Adjustments)		-
iv.	Interest Capitalized into Principal During Collection Period		(710,866.67)
v.	Total Non-Cash Principal Activity	\$	<u>(690,565.27)</u>
C.	Student Loan Principal Additions		
i.	New Loan Disbursements	\$	-
ii.	New Loan Acquisitions		-
iii.	Total Principal Additions	\$	<u>-</u>
D.	Total Student Loan Principal Activity (A.vii + B.v + C.iii)	\$	5,584,718.03
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	627,139.96
ii.	Interest Claims Received from Guaranty Agency		50,533.76
iii.	Late Fees & Other		47,065.03
iv.	Interest Repurchases/ Reimbursements by Servicer		-
v.	Interest due to Loan Consolidation		57,238.66
vi.	Interest Write-Offs Reimbursed to the Trust		-
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Subsidy Payments		183,796.69
x.	Total Interest Collections	\$	<u>965,774.10</u>
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	27.18
ii.	Interest Losses - Other		18,515.74
iii.	Other Adjustments		-
iv.	Interest Capitalized into Principal During Collection Period		710,866.67
v.	Total Non-Cash Interest Adjustments		<u>729,409.59</u>
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	-
ii.	Total Interest Additions	\$	<u>-</u>
H.	Total Student Loan Interest Activity (E.x + F.v + G.ii)	\$	1,695,183.69
I.	Defaults Paid this Quarter (A.ii + E.ii)	\$	1,788,693.49
J.	Cumulative Defaults Paid to Date	\$	135,152,141.83
K.	Interest Expected to be Capitalized		
i.	Interest Expected to be Capitalized - Beginning	\$	957,808.45
ii.	Interest Capitalized into Principal During Collection Period (B.iv)		(710,866.67)
iii.	Change in Interest Expected to be Capitalized		893,656.58
iv.	Interest Expected to be Capitalized - Ending	\$	<u>1,140,598.36</u>

V. Cash Receipts for the Time Period		5/21/2019 - 8/20/2019	
A.	Principal Collections		
	i.	Principal Payments Received - Cash	\$ 4,085,355.58
	ii.	Principal Received from Loans Consolidated	2,189,927.72
	iii.	Principal Payments Received - Servicer Repurchases/Reimbursements	
	iv.	Total Principal Collections	<u>\$ 6,275,283.30</u>
B.	Interest Collections		
	i.	Interest Payments Received - Cash	\$ 677,673.72
	ii.	Interest Received from Loans Consolidated	\$ 57,238.66
	iii.	Interest Payments Received - Special Allowance and Interest Subsidy Payments	\$ 183,796.69
	iv.	Interest Payments Received - Servicer Repurchases/Reimbursements	-
	v.	Late Fees & Other	47,065.03
	vi.	Total Interest Collections	<u>\$ 965,774.10</u>
C.	Investment Earnings		\$ 39,633.75
D.	Other Reimbursements		\$ -
E.	Total Cash Receipts During Collection Period (A.iv + B.vi + C + D)		<u>\$ 7,280,691.15</u>

VI. Payment History and CPRs

Date	Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
8/20/2008	617,243,648.40	-2.990%	-2.990%	(3,128,396.24)
11/20/2008	606,205,213.48	-0.380%	-1.300%	(580,085.34)
2/20/2009	596,480,881.75	-0.880%	-0.870%	(1,298,877.47)
5/20/2009	584,681,784.36	0.590%	-0.360%	872,661.40
8/20/2009	574,368,108.95	-0.640%	-0.240%	(913,764.79)
11/20/2009	561,946,503.83	0.940%	0.110%	1,334,618.31
2/20/2010	549,626,220.41	1.100%	0.460%	1,515,293.54
5/20/2010	536,252,597.94	2.020%	0.800%	2,748,203.50
8/20/2010	525,022,075.93	0.640%	0.950%	849,783.02
11/20/2010	512,957,323.96	1.500%	1.190%	1,939,991.29
2/20/2011	500,365,212.86	2.100%	1.430%	2,656,955.30
5/20/2011	486,896,355.39	2.980%	1.680%	3,698,933.61
8/20/2011	473,810,819.01	2.920%	1.930%	3,524,547.93
11/20/2011	460,756,551.85	3.180%	2.190%	3,742,339.96
2/20/2012	447,402,544.72	3.720%	2.440%	4,262,951.54
5/20/2012	427,703,345.86	9.500%	3.030%	10,807,411.66
8/20/2012	400,523,111.31	16.620%	4.030%	18,616,049.86
11/20/2012	383,816,928.76	8.520%	4.420%	8,641,663.39
2/20/2013	371,118,202.69	5.140%	4.590%	4,931,158.87
5/20/2013	357,089,555.40	6.950%	4.850%	6,487,876.15
8/20/2013	344,363,380.59	6.080%	5.050%	5,442,210.67
11/20/2013	333,400,981.14	4.570%	5.620%	3,921,513.39
2/20/2014	322,535,820.10	4.810%	5.270%	3,997,630.38
5/20/2014	311,399,856.44	5.520%	5.400%	4,449,921.37
8/20/2014	300,370,826.58	5.830%	5.550%	4,541,192.45
11/20/2014	289,542,657.95	5.990%	5.670%	4,507,555.19
2/20/2015	279,276,353.02	5.700%	5.780%	4,125,905.56
5/20/2015	268,284,002.01	7.150%	5.940%	5,020,575.42
8/20/2015	257,996,780.09	6.710%	6.090%	4,516,505.32
11/20/2015	247,953,688.28	6.860%	6.230%	4,447,222.24
2/20/2016	239,314,306.97	5.190%	6.300%	3,208,023.50
5/20/2016	230,092,531.26	6.550%	6.410%	3,932,178.93
8/20/2016	221,527,751.52	6.040%	6.520%	3,480,331.96
11/20/2016	212,702,946.86	7.020%	6.660%	3,904,167.04
2/20/2017	205,288,682.22	4.980%	6.710%	2,640,929.37
5/20/2017	195,861,367.32	9.170%	6.870%	4,766,768.67
8/20/2017	187,798,040.00	7.420%	7.010%	3,657,149.70
11/20/2017	179,320,513.02	8.840%	7.150%	4,199,821.95
2/20/2018	169,912,623.79	11.500%	7.356%	5,269,583.04
5/20/2018	158,647,996.22	16.490%	7.703%	7,308,619.53
8/20/2018	150,473,973.40	11.120%	7.872%	4,500,337.89
11/20/2018	143,401,693.07	9.260%	7.979%	3,526,289.70
2/20/2019	137,153,559.70	7.810%	8.058%	2,815,666.50
5/20/2019	128,881,937.51	13.900%	8.253%	4,914,146.15
8/20/2019	123,480,009.39	2.900%	8.314%	1,215,510.46

VII. Cash Payment Detail and Available Funds for the Time Period		5/21/2019 - 8/20/2019	
Funds Previously Transferred: Collection Fund			
A. Department Reserve Fund		\$	-
B. Operating Fund		\$	-
C. Other		\$	-
Funds Previously Remitted: Loan Account			
D. Withdrawals for Funding of Student Loans		\$	-
Funds Previously Remitted: Department Reserve Fund			
E. Department Reserve Fund Amounts			
i. Origination Fees		\$	-
ii. Negative Special Allowance			358,929.14
iii. Lender Fees			-
iv. Interest Subsidy			(183,796.69)
v. Special Allowance			(111,213.77)
vi. Total		\$	63,918.68
Funds Previously Remitted: Operating Fund			
F. Operating Costs			
i. Servicing Fees		\$	143,356.12
ii. Trustee Fees			4,925.95
iii. Fees Related to Listing on the Irish Stock Exchange			3,356.10
iv. Other			478.00
v. Total		\$	152,116.17
G. Collection Fund Reconciliation			
i. Beginning Balance:	5/21/2019	\$	-
ii. Total Cash Receipts During Collection Period (V.E)			7,280,691.15
iii. Payments out During Collection Period (A + B + C)			-
iv. Excess funds transferred from the Loan Account (at end of acquisition period)			-
v. Excess funds transferred from the Department Reserve Fund			-
vi. Excess funds transferred from the Operating Fund			-
vii. Excess funds transferred from the Debt Service Reserve Fund			89,066.55
viii. Funds Available for Payment Waterfall		\$	7,369,757.70

VIII. Waterfall for Distribution**A. Waterfall Summary**

		<u>Remaining Funds Balance</u>
Total Available Funds for Distribution (VII.G.viii)	\$ 7,369,757.70	\$ 7,369,757.70
i. To the Department Reserve Fund, an amount that, when added to the amount therein, will equal the Department Reserve Fund Requirement.	\$ 200,000.00	\$ 7,169,757.70
ii. To the Operating Fund, an amount that, when added to the amount therein, will equal the Operating Fund Requirement.	\$ 155,500.00	\$ 7,014,257.70
iii. To the Interest Account, an amount such that, when added to any amount on deposit in the Interest Account on the day of the calculation, would on such Distribution Date be equal to the interest due on all Outstanding Notes on the Distribution Date.	\$ 633,069.13	\$ 6,381,188.57
iv. To the Debt Service Reserve Fund, so much as may be required so that the amount therein shall equal the Debt Service Reserve Requirement.	\$ -	\$ 6,381,188.57
v. To the Principal Account, any remaining funds available for the payment of Principal Installments and Principal Reduction Payments.	\$ 6,381,188.57	\$ -

VIII. Waterfall for Distribution (continued from previous page)

B. Waterfall Detail

To pay the Noteholders all interest due on all Outstanding Notes and Principal Installments until the Notes have been paid in full for each tranche as listed below:

	Interest	Principal
A-1 Notes	\$ -	\$ -
A-2 Notes	-	-
A-3 Notes	-	-
A-4 Notes	<u>633,069.13</u>	<u>6,381,188.57</u>
Total	\$ 633,069.13	\$ 6,381,188.57

IX. Distributions					
A.					
Notes	Quarterly Interest Due	Quarterly Interest Paid	Interest Shortfall	Quarterly Principal Paid	Total Distribution Amount
i. A-1 Notes	\$ -	\$ -	\$ -	\$ -	\$ -
ii. A-2 Notes	-	-	-	-	-
iii. A-3 Notes	-	-	-	-	-
iv. A-4 Notes	633,069.13	633,069.13	-	6,381,188.57	7,014,257.70
v. Combined	\$ 633,069.13	\$ 633,069.13	0.00	\$ 6,381,188.57	\$ 7,014,257.70

IX. Distributions (continued from previous page)				
B.				
Note Principal Balances	6/3/2019	Paydown Factors	9/3/2019	
i. A-1 Notes Principal Balance	\$ -		\$ -	
A-1 Notes Ending Balance Factor	-	-	-	
ii. A-2 Notes Principal Balance	\$ -		\$ -	
A-2 Notes Ending Balance Factor	-	-	-	
iii. A-3 Notes Principal Balance	\$ -		\$ -	
A-3 Notes Ending Balance Factor	-	-	-	
iv. A-4 Notes Principal Balance	\$ 70,370,770.32		\$ 63,989,581.75	
A-4 Notes Ending Balance Factor	0.5963624603	0.0540778692	0.5422845911	

IX. Distributions (continued from previous page)		
C.		
Reserve Fund Reconciliation		
i. Beginning of Period Balance	6/3/2019 \$	792,774.25
ii. Amounts, if any, necessary to reinstate the balance (VIII.A.iv)		-
iii. Total Reserve Fund Balance Available	\$	792,774.25
iv. Debt Service Reserve Requirement		703,707.70
v. Excess Monies in Debt Service Reserve Fund (VII.G.vii)	\$	89,066.55
vi. Ending Reserve Fund Balance	9/3/2019 \$	703,707.70
X. Parity Percentage		
		8/20/2019
A.		
Value of Trust Estate		
i. Unpaid Principal Balance of Student Loans	\$	122,339,411.03
ii. Borrower Accrued Interest		4,620,982.95
iii. Accrued Interest Subsidy Payments		56,326.16
iv. Accrued Special Allowance Payments (if known)		-
v. Less: Unguaranteed Portion of Student Loans in Claim Status		(17,602.89)
vi. Collection Fund		7,369,757.70
vii. Loan Account		-
viii. Principal Account		-
ix. Interest Account		-
x. Debt Service Reserve Fund		703,707.70
xi. Total Value of Trust Estate	\$	135,072,582.65
B.		
Liabilities		
i. Principal of Notes Outstanding	\$	70,370,770.32
ii. Accrued Interest on Notes Outstanding		543,613.71
iii. Accrued Operating Costs not already funded		-
iv. Accrued Department Reserve Fund Amounts not already funded		-
v. Total Liabilities	\$	70,914,384.03
C. Parity Percentage (X.A.xi / X.B.v)		190.47%

XI. Portfolio Characteristics as of 8/20/2019										
Status	WAC		Number of Loans		WARM		Principal Balance		%	
	5/20/2019	8/20/2019	5/20/2019	8/20/2019	5/20/2019	8/20/2019	5/20/2019	8/20/2019	5/20/2019	8/20/2019
Interim:										
In School										
Subsidized Loans	5.943%	6.266%	15	11	136	144	\$ 71,568.38	\$ 43,949.00	0.06%	0.04%
Unsubsidized Loans	5.714%	6.800%	5	4	132	132	29,180.00	19,180.00	0.02%	0.02%
Grace										
Subsidized Loans	6.152%	5.782%	5	8	123	122	18,471.00	42,869.38	0.01%	0.04%
Unsubsidized Loans		4.060%	-	1		124	-	10,000.00	0.00%	0.01%
Total Interim	5.919%	5.985%	25	24	133	132	\$ 119,219.38	\$ 115,998.38	0.09%	0.09%
Repayment:										
Active										
0-30 Days Delinquent	5.419%	5.583%	25,321	24,006	92	90	\$ 85,631,734.59	\$ 81,692,246.80	66.94%	66.78%
31-60 Days Delinquent	5.416%	5.790%	1,367	1,146	103	92	5,275,447.32	4,300,150.97	4.12%	3.51%
61-90 Days Delinquent	5.148%	5.498%	947	870	99	93	3,499,029.59	3,279,506.15	2.74%	2.68%
91-120 Days Delinquent	5.212%	5.601%	543	647	91	97	1,977,865.75	2,543,353.79	1.55%	2.08%
121 and above	5.215%	5.491%	2,325	2,362	92	89	8,876,729.55	9,215,463.75	6.94%	7.53%
Deferment										
Subsidized Loans	4.884%	5.141%	2,387	2,298	116	116	6,882,420.73	6,596,153.76	5.38%	5.39%
Unsubsidized Loans	5.350%	5.556%	1,530	1,391	122	123	6,491,348.61	5,820,978.94	5.07%	4.76%
Forbearance										
Subsidized Loans	5.246%	5.507%	1,246	1,223	95	96	3,723,236.08	3,643,667.11	2.91%	2.98%
Unsubsidized Loans	5.722%	5.916%	835	783	94	107	3,947,620.46	3,762,906.80	3.09%	3.08%
Total Repayment	5.134%	5.359%	36,501	34,726	89	88	\$ 126,305,432.68	\$ 120,854,428.07	98.73%	98.79%
Claims In Process	5.292%	5.406%	400	423	81	94	\$ 1,499,477.00	\$ 1,368,984.58	1.17%	1.12%
Aged Claims Rejected / Uninsured			-	-			-	-	0.00%	0.00%
Grand Total	5.365%	5.563%	36,926	35,173	95	94	\$ 127,924,129.06	\$ 122,339,411.03	100.00%	100.00%

XII. Portfolio Characteristics by Program and School Type as of 8/20/2019					
Loan Type	WAC	WARM	Number of Loans	Principal Balance	%
Subsidized Stafford Loans	5.358%	88	21,039	\$ 59,861,965.56	48.93%
Unsubsidized Stafford Loans	5.658%	99	13,773	59,855,478.66	48.93%
Grad PLUS	8.398%	124	103	1,311,218.26	1.07%
PLUS Undergraduate	7.744%	118	258	1,310,748.55	1.07%
Total	5.563%	94	35,173	\$ 122,339,411.03	100.00%
School Type					
Four-Year Public & Private Nonprofit	5.646%	96	27,973	\$ 105,385,194.14	86.14%
Two-Year Public & Private Nonprofit	5.064%	81	6,867	15,937,652.42	13.03%
For Profit / Vocational	4.816%	74	333	1,016,564.47	0.83%
Total	5.563%	94	35,173	\$ 122,339,411.03	100.00%

XIII. Servicer Totals			8/20/2019
Servicer	Principal Balance	Percent of Total	
SC Student Loan*	122,339,411.03	100.00%	

* Loans are subserviced by Nelnet Servicing, LLC.

XIV. Collateral Table as of 8/20/2019

A. Distribution of the Student Loans by Geographic Location*

<u>Location</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Alabama	40	\$ 182,389.95	0.15%
Alaska	7	23,425.19	0.02%
Arizona	15	18,279.55	0.01%
Arkansas	0	-	0.00%
California	30	123,561.72	0.10%
Colorado	28	100,728.47	0.08%
Connecticut	86	291,434.71	0.24%
Delaware	30	109,845.13	0.09%
District of Columbia	6	26,186.40	0.02%
Florida	170	591,182.02	0.48%
Georgia	458	1,542,270.89	1.26%
Hawaii	7	53,052.02	0.04%
Idaho	4	14,432.47	0.01%
Illinois	49	170,863.73	0.14%
Indiana	35	107,862.42	0.09%
Iowa	5	9,292.15	0.01%
Kansas	8	12,020.30	0.01%
Kentucky	28	54,988.60	0.04%
Louisiana	11	27,065.84	0.02%
Maine	26	52,130.00	0.04%
Maryland	189	533,429.21	0.44%
Massachusetts	78	173,589.74	0.14%
Michigan	35	143,046.15	0.12%
Minnesota	3	6,976.43	0.01%
Mississippi	22	59,044.50	0.05%
Missouri	18	46,339.85	0.04%
Montana	2	2,469.64	0.00%
Nebraska	0	-	0.00%
Nevada	4	7,482.85	0.01%
New Hampshire	18	31,150.34	0.03%
New Jersey	171	461,922.02	0.38%
New Mexico	1	3,737.90	0.00%
New York	196	540,797.11	0.44%
North Carolina	491	1,637,131.26	1.34%
North Dakota	6	28,738.95	0.02%
Ohio	104	280,779.76	0.23%
Oklahoma	11	32,493.87	0.03%
Oregon	5	19,523.54	0.02%
Pennsylvania	175	412,784.32	0.34%
Rhode Island	14	22,620.18	0.02%
South Carolina	30,911	107,949,215.10	88.24%
South Dakota	8	31,128.13	0.03%
Tennessee	109	382,069.18	0.31%
Texas	58	146,776.19	0.12%
Utah	7	18,925.44	0.02%
Vermont	3	14,938.69	0.01%
Virginia	199	649,454.07	0.53%
Washington	15	24,852.80	0.02%
West Virginia	37	73,799.22	0.06%
Wisconsin	11	34,917.71	0.03%
Wyoming	0	-	0.00%
Virgin Islands	8	11,677.11	0.01%
Other	1,221	5,046,588.21	4.13%
Total	35,173	\$ 122,339,411.03	100.00%

* Based on billing addresses of borrowers shown on servicer's records.

XIV. Collateral Table as of 8/20/2019 (continued from previous page)

B. Distribution of the Student Loans by Borrower Interest Rate Type			
<u>Rate Type</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Fixed Rate	14,623	\$ 65,090,170.39	53.20%
Variable Rate	20,550	57,249,240.64	46.80%
Total	35,173	\$ 122,339,411.03	100.00%

C. Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
<u>Number of Months</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
0 - 12	2,427	\$ 4,163,556.35	3.40%
13 - 24	3,060	5,296,794.68	4.33%
25 - 36	3,267	7,499,726.51	6.13%
37 - 48	3,434	10,607,558.84	8.67%
49 - 60	3,478	11,607,228.19	9.49%
61 - 72	3,772	13,620,001.79	11.13%
73 - 84	4,240	16,366,815.91	13.38%
85 - 96	3,784	15,240,884.68	12.46%
97 - 108	2,603	11,257,356.01	9.20%
109 - 120	776	3,545,404.75	2.90%
121 - 132	370	1,296,270.07	1.06%
133 - 144	214	788,154.62	0.64%
145 - 156	112	408,823.86	0.33%
157 - 168	144	571,958.17	0.47%
169 - 180	370	1,539,443.10	1.26%
181 or greater	3,122	18,529,433.50	15.15%
Total	35,173	\$ 122,339,411.03	100.00%

D. Distribution of the Student Loans by Guaranty Agency			
<u>Guaranty Agency</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Total</u>
Educational Credit Management Corporation (ECMC)	35,173	\$ 122,339,411.03	100.00%

E. Distribution of Student Loans by Guarantee Percentage			
<u>Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Total</u>
100%	13,350	\$ 45,590,543	37.27%
98%	9,546	25,391,937.56	20.76%
97%	12,277	51,356,930.47	41.98%
Total	35,173	\$ 122,339,411.03	100.00%

F. Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent of Principal
School	15	\$ 63,129.00	0.05%
Grace	9	52,869.38	0.04%
Deferment	3,689	12,417,132.70	10.15%
Forbearance	2,006	7,406,573.91	6.05%
Repayment			
1st year of repayment	279	1,603,398.23	1.31%
2nd year of repayment	2,009	9,433,945.20	7.71%
3rd year of repayment	3,285	14,059,618.66	11.49%
More than 3 years of repayment	23,458	75,933,759.37	62.07%
Claim	423	1,368,984.58	1.12%
Total	35,173	\$ 122,339,411.03	100.00%

G. Distribution of the Student Loans by Range of Principal Balance			
Principal Balance	Number of Loans	Principal Balance	Percent of Principal
Less than \$999	6,799	\$ 3,500,145.99	2.86%
\$1,000 to \$1,999	7,077	10,525,028.63	8.60%
\$2,000 to \$2,999	5,718	14,330,469.74	11.71%
\$3,000 to \$3,999	5,137	17,699,921.43	14.47%
\$4,000 to \$4,999	2,892	12,873,599.52	10.52%
\$5,000 to \$5,999	2,106	11,581,636.06	9.47%
\$6,000 to \$6,999	1,849	11,917,094.31	9.74%
\$7,000 to \$7,999	1,073	8,019,841.86	6.56%
\$8,000 to \$8,999	638	5,389,167.10	4.41%
\$9,000 to \$9,999	421	3,996,473.23	3.27%
\$10,000 to \$14,999	1,011	11,922,659.12	9.75%
\$15,000 to \$19,999	196	3,339,596.29	2.73%
\$20,000 to \$24,999	117	2,586,287.83	2.11%
\$25,000 to \$29,999	32	873,602.98	0.71%
\$30,000 to \$34,999	24	780,462.26	0.64%
\$35,000 to \$39,999	13	485,112.29	0.40%
\$40,000 to \$44,999	7	295,106.40	0.24%
\$45,000 to \$49,999	13	618,656.78	0.51%
\$50,000 to \$54,999	8	416,673.73	0.34%
\$55,000 or Greater	42	1,187,875.48	0.97%
Total	35,173	\$ 122,339,411.03	100.00%

H. Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent of Principal
0 - 30	29,718	\$ 101,571,047.98	83.02%
31 - 60	1,157	4,395,239.39	3.59%
61 - 90	876	3,302,655.72	2.70%
91 - 120	649	2,550,139.64	2.08%
121 and above	2,773	10,520,328.30	8.60%
Total	35,173	\$ 122,339,411.03	100.00%

I. Delinquency of the Student Loans by Number of Days Delinquent for Repayment Loans Only			
Days Delinquent	Number of Loans	Principal Balance	Percent of Principal
0 - 30	24,006	\$ 81,692,246.80	80.86%
31 - 60	1,146	4,300,150.97	4.26%
61 - 90	870	3,279,506.15	3.25%
91 - 120	647	2,543,353.79	2.52%
121 and above	2,362	9,215,463.75	9.12%
Total	29,031	\$ 101,030,721.46	100.00%

J. Distribution of the Student Loans by Interest Rate			
<u>Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
0.00% - 0.99%	0	\$ -	0.00%
1.00% - 1.99%	0	-	0.00%
2.00% - 2.99%	1,192	2,370,554.53	1.94%
3.00% - 3.99%	38	61,064.23	0.05%
4.00% - 4.99%	19,053	55,597,071.90	45.44%
5.00% - 5.99%	3,092	8,411,780.58	6.88%
6.00% - 6.99%	11,499	53,510,222.51	43.74%
7.00% - 7.99%	5	29,056.69	0.02%
8.00% - 8.99%	288	2,348,952.42	1.92%
9.00% - 9.99%	6	10,708.17	0.01%
Total	35,173	\$ 122,339,411.03	100.00%

K. Distribution of the Student Loans by SAP Interest Rate Index			
<u>SAP Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
1-Month LIBOR Index	31,346	\$ 111,106,620.79	90.82%
91 Day T-Bill Index	3,827	11,232,790.24	9.18%
Total	35,173	\$ 122,339,411.03	100.00%

L. Distribution of the Student Loans by Date of First Disbursement			
<u>Disbursement Date</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
October 1, 2007 and after	7,751	\$ 32,486,001.07	26.55%
July 1, 2006 - September 30, 2007	6,838	32,534,320.34	26.59%
October 1, 1993 - June 30, 2006	20,226	56,412,994.96	46.11%
Pre-October 1, 1993	358	906,094.66	0.74%
Total	35,173	\$ 122,339,411.03	100.00%

XV. Optional Redemption Information 8/20/2019

Current Pool Balance	Initial Pool Balance	%	
\$ 122,339,411.03	\$612,982,682.21	19.96%	N
10% or Less - Qualify for Optional Redemption			Y/N

XVII. Items to Note

On 12/3/2019, revised servicing fee amount in section VII.F, Funds Previously Remitted: Operating Fund

XVI. Interest Rates for Next Distribution Date

Notes	CUSIP	Rate Type	Spread	Rate	Coupon Rate
A-1 Notes	83715A AE9	LIBOR	0.50%	2.13175%	2.63175%
A-2 Notes	83715A AF6	LIBOR	0.55%	2.13175%	2.68175%
A-3 Notes	83715A AG4	LIBOR	0.75%	2.13175%	2.88175%
A-4 Notes	83715A AH2	LIBOR	1.00%	2.13175%	3.13175%
Next Distribution Date		12/2/2019			
First Date in Accrual Period		9/3/2019			
Last Date in Accrual Period		12/1/2019			
Days in Accrual Period		90			